

The Church of the Redeemer
Income Statement
For the Three Months Ending
March 31, 2009

	Current Month		Year to Date	
Revenues				
Donations - Undesignate	\$ 2,500.00	23.36	\$ 2,500.00	9.73
Donations - Plate	277.00	2.59	4,056.46	15.80
Donations - Pledge	6,391.00	59.72	17,447.00	67.94
Donations - Flowers	80.00	0.75	134.00	0.52
Donations - Ash Wednesday	74.00	0.69	74.00	0.29
Donations - Shrove Tue Pancak	143.00	1.34	143.00	0.56
Donations - Other Desig	1,235.00	11.54	1,235.00	4.81
Donations - Mem Fund	0.00	0.00	85.00	0.33
Interest Income	2.04	0.02	7.09	0.03
Total Revenues	<u>10,702.04</u>	100.00	<u>25,681.55</u>	100.00
Gross Revenues	<u>10,702.04</u>	100.00	<u>25,681.55</u>	100.00
Expenses				
Altar Supplies Expense	39.15	0.37	311.97	1.21
Cellular Telephone Expense	0.00	0.00	264.97	1.03
Clergy Pension	0.00	0.00	1,404.36	5.47
Clergy Salary	2,100.66	19.63	6,301.98	24.54
Clergy Taxes	0.00	0.00	1,800.00	7.01
Clergy Travel	300.00	2.80	900.00	3.50
Diocesan Pledge Expense	0.00	0.00	270.00	1.05
Electricity Church	171.06	1.60	511.49	1.99
Electricity Parish Hall	115.13	1.08	338.02	1.32
Flowers Expense	14.99	0.14	14.99	0.06
Fuel Oil Expense - Church	0.00	0.00	602.39	2.35
Fuel Oil Expense - Parish Hall	0.00	0.00	203.03	0.79
Clergy Health Insurance	0.00	0.00	3,224.00	12.55
Clergy Life Insurance	0.00	0.00	44.00	0.17
Insurance(other than Pastor)	0.00	0.00	563.36	2.19
Office Supplies Expense	94.00	0.88	392.59	1.53
Organist Salary	400.00	3.74	1,200.00	4.67
Payroll Tax Expense	30.60	0.29	91.80	0.36
Postage Expense	42.00	0.39	42.00	0.16
Telephone Expense	108.43	1.01	325.76	1.27
Supplies Expense	0.00	0.00	128.04	0.50
Water Expense	0.00	0.00	48.51	0.19
Total Expense	<u>3,416.02</u>	31.92	<u>18,983.26</u>	73.92
Net Income	\$ <u><u>7,286.02</u></u>	68.08	\$ <u><u>6,698.29</u></u>	26.08

The Church of the Redeemer
Balance Sheet
March 31, 2009

ASSETS

Current Assets

Regular Checking Account	\$	8,091.95
Savings Account		23,864.65
Memorial Fund Account		<u>2,094.25</u>

Total Current Assets 34,050.85

Property and Equipment 0.00

Total Property and Equipment 0.00

Other Assets 0.00

Total Other Assets 0.00

Total Assets \$ 34,050.85

LIABILITIES AND CAPITAL

Current Liabilities

Social Security Taxes Payable	\$	(74.40)
Medicare Taxes Payable		(17.40)
Federal Income Taxes Payable		(77.92)
State Payroll Taxes Payable		158.00
Luapula Foundation Don Payable		585.00
All Saints Day Off-Restricted		1,847.67
Suspense-Clearing Account		<u>(100.00)</u>

Total Current Liabilities 2,320.95

Long-Term Liabilities 0.00

Total Long-Term Liabilities 0.00

Total Liabilities 2,320.95

Capital

Beginning Balance Equity	11,497.89
Retained Earnings	13,533.72
Net Income	<u>6,698.29</u>

Total Capital 31,729.90

Total Liabilities & Capital 34,050.85